

Resolution No. R-09-8-2

RESOLUTION

WHEREAS, there exists a need for the Pequannock River Basin Regional Sewerage Authority (hereinafter the "Authority") to engage the services of an insurance consultant to provide services related to the development of insurance specifications based on the current risk management and insurance policies in place at the Authority and to review new policies; and

WHEREAS, the Authority is authorized by N.J.S.A. 40A:11-5(1)(a)(ii) to retain the services of an Insurance Consultant without public bidding in accordance with the requirements of Extraordinary Unspecifiable Services (hereinafter EUS) as set forth in N.J.A.C. 5:34-2.3; and

WHEREAS, by Resolution dated March 18, 2009, the Authority retained John J. Campanile of Stanford Risk Management Services, Inc. to perform insurance consultant services, based on an hourly rate of \$175.00 for an estimated 30 hours, at a cost not to exceed \$5,250.00; and

WHEREAS, due to delays in obtaining information from insurance brokers, it has become necessary to incur services in addition to those approved by Resolution dated March 18, 2009 retaining John J. Campanile of Stanford Risk Management Services, Inc., the reasons for which are more fully set forth in the letter dated August 17, 2009 and attached to this Resolution; and

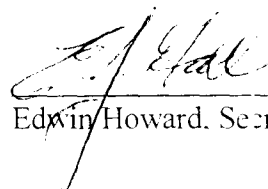
NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic and the State of New Jersey on this 19th day of August, 2009, as follows:

1. The Authority hereby extends the contract of John J. Campanile of Stanford Risk Management Services, Inc. to serve as Insurance Consultant for the purpose of providing services related to the development of insurance specifications based on the current risk management and insurance policies in place at the Authority and as more fully described in John J. Campanile's proposal of August 17, 2009 for an additional cost not to exceed \$1,500,000; and

2. The Chairman is authorized to execute a contract with Stanford Risk Management Services, Inc. in conformance with the terms and conditions set forth in the letter from Stanford Risk Management Services, Inc. dated August 17, 2009 and attached to this Resolution and the Secretary is authorized to cause a copy of this Resolution to be published in an official newspaper of the Authority within ten (10) days of the date hereof.

3. This Resolution shall take effect as provided by law.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on August 19, 2009.


Edwin Howard, Secretary